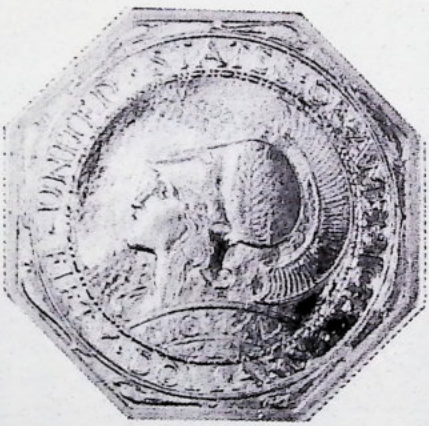
1991

Convention

NCNA *Journal*

N.C. N.A.

JOURNAL

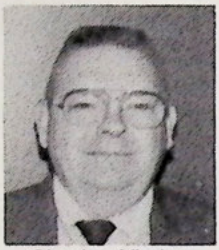


CONVENTION 1991

NORTH CAROLINA NUMISMATIC ASSOCIATION, INC

OFFICERS AND DIRECTORS

Autence Bason
President



Charles Kimber
1st Vice Pres

Lonnie Stewart
2nd Vice Pres.

R. E. Southworth
Secretary Treasurer

D. Clark White
Past President

Directors

Ted Hendrick

Forrest MIchael

H. Fred Simpson

Halbert Carmichael

Will Jordan

Dr. E. E. Moore

Paul J. Greene

Don Sharpe

John Wills

NCNA JOURNAL

Volume 16, number 4 Convention 1991

CONTENTS

1 President's Message
2 NCNA Candidate Biographies
4 NCNA News
5 Convention Schedule
8. Coin Show Calendar
10. Advertisements

PRESIDENT'S MESSAGE

Time is certainly moving on -- The ANA 100th Anniversary Convention is now history. North Carolina was well represented, exhibitors, judges, dealers, and collectors could be seen at work, and there were several awards brought back to North Carolina.

Now OUR convention is Asheville is near, and it promises to be a good one. Charles Hoskins will be there to identify and grade your coins. A representative from Krause Publications, hopefully Cliff Mishler, and many other well known persons will be in attendance.

There have been nominations for our prestigious awards but not nearly enough for a healthy competition. I know that there are deserving people in your clubs that could be nominated for Numismatist of the Year, both the junior and adult catagories. Why not send in their names?

The literary award was not given last year , and you will see why if you take a look at the Journal. Our editor can use your articles, so get busy and send one in today.

Thank you for your response ton the SPEAKERS BUREAU. We can still use more from different parts of the state.

NCNA needs your support, so come to Asheville, October eleventh through the thirteenth.

Autence Bason
President

CANDIDATES FOR NCNA OFFICES

You should have received you ballot shortly before or after this issue of the NCNA JOURNAL. Be sure to return your ballots to Box 20653, Greensboro NC 27420-0653 before Wednesday, 9 October 1991.

For President

Autence Bason: Greensboro, NCNA charter member and LM#40. Has served as corresponding secretary, director and for many years as Exhibits Chairman for NCNA. Is currently completing her first term as President of NCNA. Member ANA, MANA, FUN, TAMS, Carolina TAMS, and Greensboro and other local clubs. An exhbitor and accredited judge for ANA. Collects communion and love tokens Author of United States Communion Tokens.

For First Vice President

Charles Kimber: Fayetteville. Member ANA, BRNA and MANA. A native of Chester PA. Was introduced to coin collecting by his father-in-law in 1958. President of Cumberland County Coin Club for eight years and chairman of numerous coin shows in Fayetteville, including 1989 NCNA convention. Enjoys attending coins shows and meeting people throughout the state. Is currently First Vice President of NCNA.

For Second Vice President: vote for one

Paul J. Greene: Owner of Silver Shop in Greensboro. Member of ANA, ICTA, NCNA, CABDAP, FUN, BBB, Greensboro Chamber of Commerce. Member, Bourse Chairman, Director and past President of the Greensboro Coin Club. Currently member of the NCNA Board of Directors.

Lonnie D. Stewart: Winston-Salem. President of Winston-Salem Coin Club for 22 years and show chairman for 19 years. Member of Eagle and Greensboro Coin Clubs. Past President, First Vice President and Director of NCNA. Local co-chairman for both NCNA and MANA conventions. Retired from Roadway Express, Inc.

For Secretary-Treasurer

R. E. (Russ) Southworth: Greensboro. NCNA LM#47. Member ANA, TAMS, Director of Carolina TAMS. Director and Past President of Greensboro Coin Club. Since Joining NCNA in 1973 has been on board and served as 2nd Vice President and as Secretary-Treasurer since 1977. Primary interest is Pilgrim-Mayflower comemmorative medals. Has exhibited at local, state, regional and nation coin shows. Retired from Jefferson Pilot Investments.

For Directors (Vote for 3)

Robert Hoadley: Raleigh. Past International President of the Data Processing Management Association and currently Regent on the DPMA Education Foundation. Charter member of the Raleigh Coin Club, Life Member of the NCNA and a 30 year member of the ANA. Served on NCNA Board in 1989. Data Processing Director for the City of Raleigh for 33 years.

Don Sharpe: Charlotte, Member of ANA, BRNA and Love Token Society. Past President and for many years Bourse Chairman for Charlotte Coin Club. Life Member number 8 of Charlotte Coin Club. Former President and currently Director of NCNA. Manager of Heritage Collectibles

John Wills: Fayetteville. President of Cape Fear Coin Club, Vice President of Cumberland County Coin Club. Member SCNA, GNA, Barber Coin Collector's Society, Standing Liberty Quarter Collectors Society, and ANA. Collector since 1949, part time dealer since 1984 and full time since May 1990. Authorized Dealer for PCGS. Currently Director of NCNA

Did you know

That the Royal Canadian Mint is a crown corporation, an independent company with the Canadian Government as sole stockholder? Collector issues: proofs, commemoratives and bullion coins are produced by the Ottawa branch. Circulation issues are made in Winnipeg.

NCNA DUES TO INCREASE

THE NCNA BOARD has voted that starting with 1992 the dues for regular members will be $10.00 per year and the dues for joint members (two persons at the same address) will be $13.00 per year. The increase was necessitated by the fact that postage for six mailings a year (four journals, a ballot and a dues notice) together with the cost of printing the NCNA JOURNAL exceeds the old dues rate.

You might want to take this opportuniry to convert your regular membership to a Life Membership by submitting your name to the Secretary for consideration by the board. The Life Membership fee is $100.

HELP!

Mail is being returned to the Secretary from the last known addresses for the following NCNA Life Members. If you know a current address for any of these Life Members please drop a line to the Secretary at NCNA, Box 20653, Greensboro NC 27420.

Gene Blair
Tom S. Bradley
Dennis Ray Cooper
Willie J. Floyd
Billy C. Fowler
Gordon Cramer Gleitz
Mrs. Margaret E. Heath
Charles Reams, Jr.
Stanley Schell
M/Sgt R. J. Thompson

The NCNA JOURNAL is the official publication of the North Carolina Numismatic Association and is published at Raleigh NC four times a year. Direct correspondence to: Halbert Carmichael, Editor, Box 5625, Raleigh NC 27650.

NCNA JOURNAL ADVERTISING RATES

1/4 page $15.00 per issue or $50 00 per year
1/2 page $25.00per issue or $80 00 per year
full page $45.00 per issue or $150 00 per year

NORTH CAROLINA NUMISMATIC ASSOCIATION

33nd Annual CONVENTION

Radisson Hotel 1 Wolfe Plaza
Asheville, North Carolina
Telephone 1-800-222-0859

Bourse Chairman: Bill Wright
Box 38464, Asheville NC 28814
Phone: 704-298-5402

Schedule of Events, 1991

Thursday, OCT 10,
- 6 PM bourse open to dealers
- 9 PM bourse closes

Friday, Oct 11
- 8 AM bourse open to dealers
- 10 AM bourse open to public
- 7 PM bouse closes

Saturday, Oct12
- 10 AM bourse opens
- 2 PM CONECA meeting
- 3PM NCNA membership meeting
- 6 PM bourse closes
- 615 PM reception

Sunday, Oct 13
- 10 AM bourse opens
- 5 PM convention closes

BUYING

Coins & Collections
Certified & Uncertified

★

Call for Buy Price on ANY Certified Coin

★

1-800-869-1869

★

Authorized PCGS, NGC, ANACS, Hallmark dealer

★ Call us about submissions ★
★ Quantity discounts available ★

★

Join our Mailing List

★

Over 600 Quality Certified Coins in Stock

★

CCE Market-maker

★ Quality at Competitive Prices ★

HARRY LAIBSTAIN RARE COINS

11817 Canon Blvd., Suite 202 • Newport News, VA 23606
fax: (804) 873-1977

OUR COVER PHOTO

The cover photo for this issue is obverse of the Panama-Pacific fifty dollar gold commemorative coin. This is the largest commemorative coin ever struck by the United States and shows Minerva on the obverse. It has a dramatic great horned owl on the reverse. This coin is also unusual in having been struck on both round and octagonal planchets. The Red Book states that the octagonal coins have the design slightly reduced compared to the round version. Only 483 round and 645 octagonal specimens were struck. As small as this number is, most of them are still in existence and frequently offered for sale. The coin is nevertheless one of the most beautiful coins ever made by the US mint.

The photo is courtesy of Kingswood Galleries, which is using the photo as the cover illustration for their Exeter Sale which includes a wide variety of American coins such as this beauty. The mail bid sale closes October 8, 1991, and copies of the catalog can be obtained from

Kingswood Galleries
Box 1799
Wolfeboro NH 03894
Telehphone 1-800-458=-4646

THE COVER PHOTO FOR SUMMER.

Due to the last minute rush of material we were not able to identify the coin shown on the cover of the Summer 1991

It is a hammered penny of King Edward the Confessor of England struck in Winchester about 1050. It shows a crude crowned portrait of the king surrounded by the inscription: Edward Rex Anglia. The English penny had already been in use for almost two hundred years when this coin was made. The coins are about the diameter of a five cent piece but weigh about the same as a dime because of the thin planchet. The original coin was modeled after the Roman denarius. Indeed the abbreviation for penny was "d" until 1967.

COIN SHOW CALENDAR

LOCAL CHAIRMEN PLEASE NOTIFY THE EDITOR, Box 5625, Raleigh, NC 27650 of your plans as soon as possible to avoid conflicts. Information transmitted in writing is safer, but between issues inquiries and information can be recieved during evening hours at 919-832-4128. or during business hours at 919-828-9450.

SEPTEMBER 1991

20-22 Virginia Numismatic Assn., Richmond Center 400 E. Marshall St., Richmond, Jim Harvey, Box 36167, Richmond VA 23235

27-29 Blue Ridge Numismatic Association, Chattanooga TN, Ruth Armstrong, Box 80052, Chattanooga TN 37411

OCTOBER 1991

5 Beafort County Coint Club, Masonic Lodge, W. 5th St, Washington NC, Jim Mayo, Box 253, Chocowinity NC 27817

5 Stanly Count Coin Club, YMCA Pavillion, N. 2nd and Glenn Sts., Albemarle NC, Roger Gibson, Box 514, Albemarle NC 28002

11-13 North Carolina Numismatic Association, Asheville NC, Bill Wright, Box 38464, Asheville NC 28814

12-13 Charlotte Stamp Show, Holiday Inn Woodlawn, Richard Canupp Box 240155, Charlotte NC 25224

18-20 Middle Atlantic Numismatic Association, Sheraton Greenbelt-New Carrolton MD, Paul Singleton, Box 894, Annandale VA 22003

25-27 South Carolina Numismatic Association, Greenville SC, Don McAllister, 2207 W. Parker Rd., Greenville SC 29611

26-27 Piedmont Triad Regional Coin & Stamp Show, American Legion Hall, Creek Ridge Rd, Greensboro NC, Jim Scott, 601N South Kings Dr. Charlotte NC 28204

NOVEMBER 1991

2-3 Carolina Coin & Stamp Conventions, Mission Valley Inn, Raleigh NC, Ted Hendrick, 12052, Raleigh NC 27605

30-Dec 1 Rowan County Cloin Club, Salisbury Civic Center, Salisbury NC, M. D. McCullough, Box 87, Cleveland NC 27013

DECEMBER 1991

7 Albemarle Coin Club, Knobbs Creek Rec Center, 200 E. Ward St, Elizabeth City NC, David R. Holcomb, Rt. 2, Box 169, Hertford NC 27944

7-8 Cape Fear Coin Club, Days Inn, Bragg Blvd, Fayetteville NC. John Wills, Box 40632, Fayetteville NC 28309

7-8 Charlotte Stamp Show, Holiday Inn Woodlawn, Richard Canupp,
12-15 Crabstate Coin Show, New Carrolton MD, Paul Singleton

JANUARY 1992

3-5 Peach State Coin Show, Waverly Hotel, US 41 at I85, Atlanta, Mike Griffith, Box 76482, Atlanta GA 30358
8-12 Florida United Numismatists, Orlando FL
18-19 Carolina Coin & Stamp Conventions, Mission Valley Inn, Raeliegh NC, Ted Hendrick

FEBRUARY 1992

8-9 Charlotte Stamp Show, Holiday Inn Woodlawn, Richard Canupp
14-16 Charlotte Coin Club, Merchandise Mart, Charlotte NC, Will Jordan, Box 33292, Charlotte NC 28233
21-24 Greenville Coin Club, Holiday Inn, Roper Mtn Rd., Greenville SC, Don McAlister, 2207 W. Parker Rd., Greenville SC 29611

MARCH 1992

7-8 Cumberland County Coin Club, Holiday Inn, I95, Fayetteville NC. Charles Kimber, 3705 Florida Dr., Fayetteville NC 28309
20-22 Tennessee State Numismatic Society Convention, Quality Inn, Chattanooga TN, Ruth Armstrong, Box 80052, Chattanooga TN 37411

APRIL 1992

11-12 Charlotte Stamp Show, Holiday Inn Woodlawn, Richard Canupp

MAY 1992

16-17 Raleigh Coin Club, Mission Valley Inn, Raleigh NC, Halbert Carmichael, Box 5625, Raleigh NC 27650
21-24 Georgia Numismatic Association, Waverly Hotel, Atlanta Ga

JUN 1992

12-14 Carolina Coin & Stamp Conventions, Merchandise Mart, Charlotte NC,Ted Hendrick, Box 12052, Raleigh NC 27605
18-21 Maryland state Numismatic Association, Baltimore MD, Paul Singleton
18-21 Memphis Coin Club Paper Money Show, Memphis TN, Mike Crabb

AUGUST 1992

12-16 ANA Convention, Orlando FL

"ALWAYS READY TO DO BUSINESS"

Always Buying...

- **Bechtler,**
- **Charlotte,**
- **Dahlonega**

Mint Gold Coins.

PAYING TOP DOLLAR!

Call Wynn Carner
Toll-Free (800) 662-0676
and tell me what you have.

WINTHROP COIN COMPANY

QUALITY

RARITY

P.O. BOX 519 • New York, New York 10024-0519
Phone (212) 245-0371 • Fax (212) 246-0094
Toll-Free (800) 662-0676

"SLABBED" COINS

ARE NOT JUST FOR INVESTORS

ANA
NCNA
PCGS

GNA
SCNA
BCCS

Everyday more and more serious collectors are demanding certified coins to protect their investment. The **Professional Coin Grading Service** has set the grading standard for the entire rare coin industry. With the high cost of quality collector coins, why take a chance on over-graded, uncertified coins? With PCGS, grading is guaranteed.

As an authorized PCGS Dealer, *John Wills Rare Coins* can help you build a nice collection of certified coins. We carry a good selection of PCGS collector coins in grades AU-50 and better.

PCGS SUBMISSIONS — If you have coins you would like to have certified, send $1.00 for a submission kit (credit given on your order) or call for details.

PCGS PROFESSIONAL COIN GRADING SERVICE

John Wills Rare Coins
P.O. Box 40632
Fayetteville, North Carolina 28309
Phone (919) 484-0155

ANA American Numismatic Association

"The Collector's PCGS Dealer"

We Buy and Sell Coins

A & B COINS

P. O. BOX 21066 - GREENSBORO, N. C. 27420
(919) 272-0384
Autence Bason Baxter Bason

Specializing in Quality Coins for the Collector and Investor

John Wills Rare Coins
Member:ANA, GNA, NCNA, SCNA, Bccs

P. O. Box 40632
Fayetteville, NC 28309

BY APPOINTMENT ONLY
(919) 484-0277

Discount Stamp & Coin Co.

US & Foreign Stamps, Coins and Banknotes

Jim Scott, President
Charles Yates, Manager
704/376-0639

600-N King St.
Charlotte NC 28204
704/365-3292

Buy, Sell, Appraise

Gold & Silver Refining
Scrap Gold & Silver
Bullion

Coins & Commemoratives
Jeweler's Supplies
Jewelry

AUREUS LTD.

PO Box 5384
Greensboro NC 278435
Phone (919) 547-0025, 273-1811
Joe Wood:Member NCNA, ANA, FUN, ASM , and Silver & Gold Inst.

BUY SELL

United States Currency (large & small)
Confederate Banknotes
Obsoluete Currency
National Notes

Jim Sazama

P. O. Box 1235
Southern Pines, N. C. 28387

919-295-1252 (O)
919-692-9357 (H)

CANCELLED CHECKS WANTED

From North Carolina Banks. Especially from National Banks and Northwestern Banks. I have duplicates to trade or share. All correspondence answered. Thanks!

Jim Greene
Box 725, Sparta NC 27675

ANA 43036 ACCC 1271
NCNA LM 80 SPMC 11103

919-778-2967 ANA 45818

HOKE'S
COIN, STAMP and CLOCK SHOP

HOURS: MONDAY THROUGH FRIDAY 10-6
SATURDAYS by Appointment

200 S. Berkeley Blvd. Goldsboro NC 27534

IRVING PARK COIN & JEWELRY

1742 BATTLEGROUND AVE.

GREENSBORO NC 27408

Telephone (919-273-0147

Ray & Geri McGuire ANA

Double Eagle Coin & Jewelry Exchange

1213 N. Fayetteville Street
P. O. Box 85
Asheboro, North Carolina 27203

14K Gold Bezels, Chains, U. S. Gold
WHOLESALE TO DEALERS

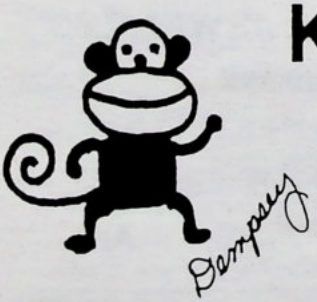
Phone (919) 629-5580 NC 1-800-672-7228 USA 1-800-334-2671

DAVID BLACKBURN

"Randolph County's Larghest Wholesale Jewelry Exchange"

ANA, FUN
NCNA

TARHEEL COINS LTD.
KINSTON, N.C.



(919) 523-4653
P. O. Box 987

Paul Greene
(owner)

APPRAISALS

BUY -- SELL

ANY NUMISMATIC ITEM
OR PRECIOUS METALS

Silver Dollars
Gold Coins
American Eagles
Maple Leafs
Pandas

Scrap Gold
Sterling Flatware
Currency
Estate Jewelry
Diamonds

Nationally Advertised

Professional & Honest Service

MEMBERSHIP

* PCGS & NGC Certification Service Dealer
* Better Business Bureau
* ANA
* NCNA
* ICTA
* CABDAP
* FUN
* NC-18 ON COIN NET

We appraise and purchase any size coin collection in strict confidence.

A Silver Shop

2313 Randleman Rd.
Greensboro NC(919)

Telephone
272-9358

Numismatic News delivers the news first

"There's no doubt in my mind that **NUMISMATIC NEWS** delivers the news first. Nine times out of ten, I find an important story first in **NUMISMATIC NEWS**. I've been a reader for 20 years. I subscribe to **NUMISMATIC NEWS** because it's the best publication in the field.

Robert Foppiano, Missouri

Being first every time is hard; but nine out of ten isn't bad. That's why **NUMISMATIC NEWS** should be your complete hobby weekly.

In **NUMISMATIC NEWS**, you can count on the latest news first; the hobby's most respected value guide, "Coin Market;" the field's only full-time Washington Bureau to keep you on top of vital Mint news; the hobby's most experienced staff; trustworthy advertisers who deliver what they promise; and the coin industry's most complete show calendar. Plus, as a special bonus, you'll receive a FREE classified ad every week as a subscriber. That's a $260 yearly value that more than pays for your subscription several times over.

numismatic news
FEATURING COIN MARKET

700 E. State Street,
Iola, WI 54990

❑ **YES!** Sign me up for **NUMISMATIC NEWS!**
20 issues.....**just $9.95**
Payable in U.S. funds. Write for foreign rates.

Name _____

Address _____

City _____

State _____ Zip _____

❑ Check or Money order (to Numismatic News)
❑ MasterCard ❑ VISA

Credit Card No. _____

Expires: Mo. _____ Yr. _____

Signature _____

Phone No. _____

Mail with payment to: Numismatic News, Circulation Dept.
700 E. State St., Iola, WI 54990 GOC

SOUTH'S FINEST SHOW

Atlanta's 14th Peach State Coin Show

Aug 30, 31, Sep 1, 1991

(Dealer Set-Up Aug 29, 5-10 PM)

Open to the Public Friday & Saturday, 10 a.m.- 7 p.m., Sunday, 10 a.m. - 4 p.m.

THE WAVERLY HOTEL

The Galleria — Atlanta, Georgia

(Near the intersection of Highway U.S. 41 and I-285, Northwest, Across from Cumberland Mall)

FREE ADMISSION • OVER 160 BOOTHS

SECURITY BY:
POSITIVE PROTECTION

Contact: Larry Jackson
SOUTHERN NUMISMATIC SERVICES, INC.
P.O. Box 76482, Atlanta, Georgia 30358
(404) 256-3667

FUTURE PEACH STATE COIN SHOWS

August 30, 31, September 1, 1991 January 3, 4, 5, 1992

NCNA JOURNAL
BOX 5625
RALEIGH NC 27650

FIRST CLASS

Address correction requested